

Agenda
Mercer County Farmland Review Committee
Mercer County Board Room
100 SE 3rd Street
Aledo IL 61231

Thursday June 2, 2016
4:00 PM

1. Call to order
2. Minutes
3. Review 2017 farmland values proposed by the Department of Revenue and the proposed implementation procedures.
4. Public Hearing – 4:15 PM, Receive public comment
5. Instruct Chief County Assessor to implement the 2017 values and procedures.
6. Adjournment

On Thursday June 2, 2016, Mary A. McClellan, CCAO, will present to the Mercer County Farmland Review Committee the farmland valuation procedure to be used in that county and the equalized assessed valuations by productivity index to be used for the next assessment year. This will be an open public meeting on the 2017 farmland values proposed by the Department of Revenue and the proposed implementation procedures. The meeting will be at the Mercer County Courthouse, First Floor, 100 SE 3rd St, Aledo IL 61231, Thursday June 2, 2016 at 4:00 P.M. The Public Hearing will follow at 4:15 A.M. to receive public comment. (5 ILCS 120/1 to 6) (35 ILCS 200/10-120)

MINUTES

07-30-2015

Mercer County

Farmland Review Committee

Mercer County Courthouse

100 SE 3rd Street, Aledo IL 61231

Telephone: 309-582-7814 or Fax: 309-582-2541

Farmland Committee Meeting: Mercer County Courthouse, 100 SE 3rd St., Aledo IL, Supervisor of Assessment Office, Thursday July 30, 2015 at 9:00 A.M.

Minutes – 07-29-14 were approved - Farmland Review Committee

Members present: Donald Bell, Jeff Kirwan and Chairman Mary McClellan. Members Absent: Fred Rooth and Ronald Fullerlove.

The meeting was called to order at 9:08 A.M. by Chairperson Mary McClellan

Minutes – Farmland Review Committee Minutes from last meeting 7-29-2014 were read and approved.

The committee reviewed the 2016 farm values proposed by the Illinois Department of Revenue and procedures as presented by Chairperson Mary McClellan. All values for PI 82 – 130 soil types will increase by 21.86. Therefore, for farmland assessment year 2016 payable in 2017 FOR all soil types in the PI scale from 82 to 130 will receive the same dollar-per-acre increase of 21.86. Note: For subsequent tax years after 2015, the 5.00 deduction was eliminated and the increase or decrease will be limited to 10% of the previous year's soil PI certified value of the median cropped PI soil level is 111 (See publication 122, Farmland Implementation Guidelines, for additional information about assessment of farmland, website: tax.illinois.gov).

The committee commented that the lower PI's 82-100 of Mercer County FARMLAND Properties will be more directly affected by the 10% increase of the median PI 111 (2015) Value Change.

The farmland committee has plans of having Brenda Matherly, representative of The Illinois Farm Bureau speak publically at a Mercer County Board Meeting in 2016. The topic will include the farmland law, farmland certified values and how the process and values reflect the statutory changes to 35ILCS 200/10-115 (e)

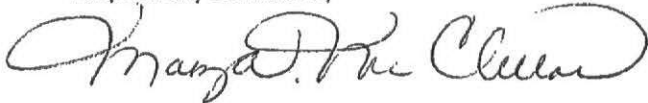
Motion: Mary McClellan motioned to approve 2016 farmland certified values and implementation procedures as presented, Jeff Kirwan – 1st and 2nd by Donald Bell. Motion carried for Farmland Certified Values for Assessment year 2016 (\$ per acre). See attachment for Table of Farmland PI's, etc.

A public hearing followed at 9:30 a.m. There was no one in attendance.

A Motion was made to adjourn the meeting by Mary McClellan.

Donald Bell 1st the motion and Jeff Kirwan 2nd the motion and the meeting was adjourned at 9:45 A.M.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Mary A. McClellan". The signature is written in dark ink and is positioned above the typed name.

Mary A. McClellan, Chairman

Farmland Review Committee

Mercer County IL