

Agenda
The Mercer County Farmland Review Committee
Mercer County Courthouse
100 SE 3rd Street
Aledo IL 61231

Thursday June 2, 2016
4:00 P.M.

1. Call to order
2. Minutes
3. Review 2017 farmland values proposed by the Department of Revenue and the proposed implementation procedures.
4. Public Hearing – 4:15 P.M. Receive public comment
5. Instruct Chief County Assessor to implement the 2017 values and procedures.
6. Adjournment

Minutes

6-2-2016

Mercer County

Farmland Review Committee

Mercer County Courthouse

100 SE 3rd Street, Aledo IL 61231

Telephone: 309-582-7814 or Fax: 309-582-2541

Farmland Committee Meeting: Mercer County Courthouse, 100 SE 3rd St., Aledo IL, Supervisor of Assessment Office, Thursday June 2, 2016, 2016 at 4:00 PM.

Minutes – Mercer County Farmland Review Committee

Members present: Jeff Kirwan and Chairman Mary McClellan, and Ronald Fullerlove.

Members Absent: Donald Bell and Fred Rooth

The meeting was called to order at 4:05 PM by Chairperson Mary McClellan

Minutes – Farmland Review Committee Minutes from last meeting were read and approved. Kirwan made the motion to approve the minutes and Fullerlove second the motion, motion carried.

The committee reviewed the 2017 farm values proposed by the Illinois Department of Revenue and procedures as presented by Chairperson Mary McClellan. All values for PI 82 – 130 soil types will increase by 24.05. Therefore, for farmland assessment year 2016 payable in 2017 all soil types in the PI scale from 82 to 130 will receive the same dollar-per-acre increase of 24.05. This will be 10 % increase of 2016 certified value at PI 111 is 25.05. (See publication 122, Farmland Implementation Guidelines, for additional information about assessment of farmland, website: tax.illinois.gov.

The committee commented that the lower PI's 82-111 of Mercer County Properties will be more directly affected by the 10% increase of the median PI 111 (2017) Value Change.

Brenda Matherly, representative of The Illinois Farm Bureau will provide information and a presentation on the new farmland values for assessment purposes. The presentation will be at the Mercer County Farm Bureau, Aledo IL on Wednesday June 8, 2016 at 7:00.

Motion: Mary McClellan asked for a motion to approve 2017 farmland certified values and implementation procedures as presented, Jeff Kirwan – 1st and 2nd by Ronald Fullerlove. Motion carried for Farmland Certified Values for Assessment year 2017. **See attachment for Table of Farmland PI's, etc.**

A public hearing followed at 4:15 P.M. Bill and Lou Frieden were present.

A Motion made to adjourn the meeting by Mary McClellan. Ronald Fullerlove first the motion and Jeff Kirwan second the motion. The meeting was adjourned at 4:59 P.M.

Respectfully submitted,

Mary A. McClellan, CCAO