PTAX-342-R Annual Verification of Eligibility for Standard Homestead Exemption for Veterans with Disabilities

Read this first
To continue to receive the Standard Homestead Exemption for Veterans with Disabilities (SHEVD), you must file Form PTAX-342-R each year with your Chief County Assessment Officer (CCAO). Failure to do so may result in the termination of the exemption. Your service-connected disability must be certified by the U.S. Department of Veterans' Affairs.

Note: Only an un-remarried, surviving spouse of a veteran killed in the line of duty, or a veteran with a disability who previously received the SHEVD can continue to receive the SHEVD provided the spouse has legal or beneficial title to the residential property. A surviving spouse that remarries no longer qualifies for the SHEVD.

Last date to apply: 1/2/3 1/2 0 2 0

Step 1: Complete the following information

1 Property owner's name _____________________________

Street address of homestead property ________________________________

City _____________________________ State IL ZIP ________________

(_____) ___________ Email address _____________________________

Daytime phone ______

3 Assessment year for which you are requesting the SHEVD: 2 0 2 0

4 Did you receive the SHEVD for the prior assessment year on this property?

☐ Yes ☐ No

If "Yes," check the amount of the SHEVD.

☐ $2,500 EAV reduction

☐ $5,000 EAV reduction

☐ Property tax exempt residence

5 Enter the property index number (PIN) of the property for which you receive the exemption listed on your property tax bill. You may obtain it from your CCAO. If you are unable to obtain your PIN, write the legal description on Line b.

a PIN _____________________________

b Enter the legal description only if you are unable to obtain your PIN. Attach a separate sheet if needed.

Step 2: Complete the following as it applies to the property and assessment year you identified in Step 1

6 Is this the only property for which you have applied for a homestead exemption?

☐ Yes ☐ No

7 On January 1, were you the owner of the property?

If "No," on January 1 did you lease the property?

☐ Yes ☐ No

8 On January 1, did you occupy this property as your principal residence?

If "No," complete Lines a and b.

a Were you a resident of a facility licensed under the Nursing Home Care Act?

☐ Yes ☐ No

b Was this property occupied by your spouse or did it remain unoccupied?

☐ Yes ☐ No

9 On January 1, were you a resident of a facility licensed under the Nursing Home Care Act or operated by the U.S. Department of Veterans' Affairs?

If "Yes," complete Lines a through c.

a Enter the name and address of the facility.

______________________________________

b Was your property occupied by your spouse?

☐ Yes ☐ No

c Did your property remain unoccupied?

☐ Yes ☐ No

10 Are you liable for the payment of real estate taxes?

☐ Yes ☐ No

Step 3: Sign below
I state that to the best of my knowledge, the information contained on this application is true, correct, and complete.

Property owner’s or authorized representative’s signature _____________________________

Month Day Year _____________________________

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What is the Standard Homestead Exemption for Veterans with Disabilities (SHEVD)?
The SHEVD (35 ICS 200/15-169) provides an annual reduction in the
equalized assessed value (EAV) of a primary residence occupied by a veteran with a disability, or the veteran's surviving spouse, on January 1
of the assessment year or on a prorated basis during the time of occupancy for the assessment year. The SHEVD amount depends on the
percentage of the service-connected disability as certified by the U.S. Department of Veterans' Affairs.
If the veteran has a service-connected disability of 30% or more but
less than 50%, then the annual exemption is $2,500; if the veteran has a service-connected disability of 50% or more but less than 70%,
then the annual exemption is $5,000; and if the veteran has a service-connected disability of 70% or more, then the residential property is exempt from taxation under this Code.

Who is eligible?
To qualify for the SHEVD, the veteran must
- be an Illinois resident who served as a member of the U.S. Armed Forces on active duty or state active duty, Illinois National Guard,
or U.S. Reserve Forces, and who has an honorable discharge;
- have at least a 30 percent service-connected disability certified by
the U.S. Department of Veterans' Affairs; and
- own and occupy the property as the primary residence during all
or a portion of the assessment year or lease and occupy a single
family residence during all or a portion of the assessment year,
and be liable for the payment of the property taxes to the county.

Note: The property's total EAV must be less than $250,000 after subtracting any portion used for commercial purposes. "Commercial purposes" include any portion of the property rented for more than 6 months.
If you previously received the SHEVD and now reside in a facility licensed under the Nursing Home Care Act or operated by the U.S. Department of Veterans' Affairs, you are still eligible to receive the SHEVD provided your property is occupied by your spouse, or remains
unoccupied during the assessment year.

Is a surviving spouse eligible?
An un-remarried surviving spouse of a veteran who is deceased can also continue to receive the SHEVD on his or her spouse's primary residence, provided the SHEVD had previously been granted to the veteran.
An un-remarried surviving spouse of a veteran killed in the line of duty is eligible for the SHEVD on his/her primary residence, even if the
veteran did not previously qualify or obtain the SHEVD.
The surviving spouse can transfer the SHEVD to another primary residence after the veteran's original primary residence is sold. An
un-remarried surviving spouse must occupy and hold legal or
beneficial title to the primary residence in the assessment year.

Do I need to provide documentation?
Your Chief County Assessment Officer (CCAO) will require documentation to verify your eligibility for the SHEVD. You must provide documentation from the U.S. Department of Veterans Affairs for the current assessment year and one of the following documents that is the original or a copy certified by the county recorder, recorder of deeds, Illinois Department of Veterans' Affairs, or the National Archives Record Center.

Date received: __________/________/________

☐ Verify proof of eligibility

Exemption amount
$2,500 ☐ $5,000 ☐ $5,000 ☐ Tax exempt $ __________

Is the residential EAV over $250,000? ☐ Yes ☐ No

Assessment information

EAV of improvements $ __________

EAV of land $ __________

Total EAV of improvement/land $ __________

EAV commercial/rented property $ __________

Total EAV minus commercial/rented EAV $ __________

Board of review action date: __________/________/________

☐ Approved

☐ Denied

Reason for denial

Comments

Note: An EAV of $250,000 or more, excluding commercial property or portion of the property rented for more than 6 months, does not qualify for SHEVD.